

BEAVER CREEK TOWNSHIP
ORDINANCE #45

AMENDMENT TO TOWNSHIP PENSION PLAN ORDINANCE #9

Whereas, Beaver Creek Township Ordinance #9, adopted July 10, 1989, established a Township Pension Plan to cover all elected and full-time employees of the Township that became effective July 10, 1989.

At a regular board meeting of the Beaver Creek Township Board held on June 10, 2014, the board made two changes to the current plan.

No. 1. The percentage of annual contribution set up in the original plan was 15% of wages. Effective July 1, 2014, the annual contribution made under the plan for qualified persons will be 5%.

No. 2. The original plan has no waiting period to join the pension plan upon an elected taking office or employment. Effective July 1, 2014, when an elected takes office or a full time employee is hired, there shall be a ninety (90) day waiting period with the pension contributions to start ninety (90) days after the date of employment or ninety (90) days after an elected takes office.

Motion by Raybuck and seconded by Van Nuck to pass Ordinance #45, an Amendment to the Township Pension Plan Ordinance #9. A roll call vote with all ayes, motion carried.